

## DATA DECOMMISSIONING INSTRUMENT 2026

### Powers exercised

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137A (The FCA’s general rules);
  - (2) section 137T (General supplementary powers); and
  - (3) section 139A (Power of the FCA to give guidance).
- B. The rule-making provisions listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

### Commencement

- C. This instrument comes into force on 1 April 2026.

### Amendments to the Handbook

- D. The Supervision manual (SUP) is amended in accordance with the Annex to this instrument.

### Notes

- E. In the Annexes to this instrument, the notes (indicated by “*Editor’s note:*”) are included for the convenience of readers but do not form part of the legislative text.

### Citation

- F. This instrument may be cited as the Data Decommissioning Instrument 2026.

By order of the Board  
26 March 2026

**Annex**

**Amendments to the Supervision manual (SUP)**

In this Annex, underlining indicates new text and striking through indicates deleted text, unless otherwise stated.

**16 Reporting requirements**

...

**16.28 Home insurance and motor insurance pricing reporting**

...

Definitions

16.28.5 R In this section and *SUP* 16 Annex 49AR and *SUP* 16 Annex 48BG:

...	
“price-setting <del>intermediary</del> <u>intermediary</u> ” means	An <i>insurance intermediary</i> whose role includes setting the gross <i>premium</i> paid by the <i>customer</i> for the core product or setting the price of any add-on <i>policy</i> , or <i>retail premium finance</i> .
...	

Requirement to submit a pricing information report

...

16.28.8 R This is the table referred to in *SUP* 16.28.1R, *SUP* 16.28.2R, *SUP* 16.28.6R and *SUP* 16.28.7R.

(1) Type of firm	(2) Nature of business			
...				
A <del>non-price-setting insurance intermediary</del> <u>non-price-setting intermediary</u>	<i>Contracts of insurance</i> in relation to which:			
	<table border="1"> <tr> <td>...</td> <td></td> </tr> <tr> <td>(b)</td> <td>the <i>firm</i> was not acting as a price-setting <del>intermediary</del> <u>intermediary</u>.</td> </tr> </table>	...		(b)
...				
(b)	the <i>firm</i> was not acting as a price-setting <del>intermediary</del> <u>intermediary</u> .			

A price-setting <i>insurance intermediary</i>	<i>Contracts of insurance</i> , in relation to which:	
	(a)	the price-setting <i>intermediary</i> carried on or was responsible for <i>insurance distribution activities</i> ; and
	(b)	the <i>firm</i> was acting as a price-setting <i>intermediary</i> .
...		

...

## Content of the report and pricing information

16.28.10 R ...

- (7) where a price-setting *intermediary* makes sales directly to *consumers*, the information in SUP 16.28.11R on these products should be allocated to the direct sales type of *channel* in (5)(a), not the intermediated type of *channel* in (5)(c);

...

...

**16.30 Baseline Financial Resilience Report**

...

## Frequency and timing of report

16.30.7 R ~~A~~ Unless SUP 16.30.8AR applies, a firm must submit the Baseline Financial Resilience Report:

- (1) once every quarter; and
- (2) within ~~20~~ 30 business days after the relevant reporting reference date.

16.30.8 R ...

16.30.8 A (1) This rule applies to a firm which submitted Section A of the RMAR in the last reporting period of its previous financial year, unless it reported total revenue from regulated activities within the scope of the RMAR of more than £150m for that financial year.

- (2) Where this rule applies, a firm must submit the Baseline Financial Resilience Report:
- (a) annually; and
  - (b) within 30 business days after the relevant reporting reference date, which is its accounting reference date.

...

**16**      **General insurance pricing information report forms (REP021, ~~REP021a,~~**  
**Annex**    **~~REP021b,~~ REP021c, ~~REP021d~~ and REP021e)**  
**49A**

General insurance pricing information report forms

[*Editor's note:* insert link]



## General insurance pricing information report forms (REP021, ~~REP021a~~, ~~REP021b~~, ~~REP021c~~, ~~REP021d~~ and REP021e)

...

All firms should complete REP021e. In addition:

- insurers and managing agents should complete REP021, ~~REP021a~~ and ~~REP021b~~; and
- price-setting intermediaries should complete REP021c and ~~REP021d~~.

...

The following sections are deleted in their entirety. The deleted text is not shown but the sections are marked [deleted] as shown below.

<b>General insurance pricing information – core product financial year end reporting</b>	<b>REP021a [deleted]</b>
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<b>General insurance pricing information for closed books of business</b>	<b>REP021b</b>
<b>Sub-set of information in REP021</b>	<b>[deleted]</b>

<b>General insurance pricing information for closed books of business</b>	<b>REP021d</b>
<b>Sub-set of information in REP021c</b>	<b>[deleted]</b>

...

**16**            **Notes on completing the general insurance pricing information report forms**  
**Annex**        **(REP021, ~~REP021a~~, ~~REP021b~~, REP021c, ~~REP021d~~ and REP021e)**  
**49B**

This annex contains guidance on completing the pricing information report form (REP 021)

**General notes**

- (1) All *firms* should complete REP021e. In addition, *insurers* and *managing agents* should complete REP021, ~~REP021a~~ and ~~REP021b~~, and price-setting ~~price-setting~~ intermediaries should complete REP021c and ~~REP021d~~.

...

- (8) ...

Data	Notes
...	
Total net-rated written <i>premium</i>	For <i>net-rated business</i> , <i>insurers</i> , <i>managing agents</i> and price-setting <del><i>intermediaries</i></del> <u>intermediaries</u> should report the total net-rated <i>premium</i> set by the <i>insurer</i> or <i>managing agent</i> in relation to <i>policies</i> incepted or renewed during the reporting period.
Average net-rated <i>premium</i>	For <i>net-rated business</i> , <i>insurers</i> , <i>managing agents</i> and price-setting <del><i>intermediaries</i></del> <u>intermediaries</u> should report the total net-rated <i>premium</i> set by the <i>insurer</i> or <i>managing agent</i> in relation to <i>policies</i> incepted or renewed during the reporting period divided by the number of <i>policies</i> incepted or renewed on a <i>net-rated business</i> basis in the reporting period.
...	