

**APPLICATION, PERIODIC AND OTHER FEES (2026/2027) INSTRUMENT 2026****Powers exercised**

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the powers and related provisions in or under the following:
- (1) the Financial Services and Markets Act 2000 (“the Act”):
    - (a) section 137SA (Rules to recover expenses relating to the Money and Pensions Service);
    - (b) section 137SB (Rules to recover debt advice expenses incurred by the devolved authorities);
    - (c) section 137T (General supplementary powers);
    - (d) section 139A (Power of the FCA to give guidance);
    - (e) section 213 (The compensation scheme);
    - (f) section 234 (Industry funding);
    - (g) section 333T (Funding of action against illegal money lending); and
    - (h) paragraph 23 (Fees) in Part 3 (Penalties and fees) of Schedule 1ZA (The Financial Conduct Authority);
  - (2) regulation 46 (Modifications of primary and secondary legislation) of, and paragraph 5 (Fees) of Part 1 (Primary Legislation) of the Schedule (Modifications to Primary and Secondary Legislation) to, the Regulated Covered Bond Regulations 2008 (SI 2008/346);
  - (3) regulation 59 (Costs of supervision) of the Electronic Money Regulations 2011 (SI 2011/99);
  - (4) regulation 9 (Functions of the Authority) of the Recognised Auction Platforms Regulations 2011 (SI 2011/2699);
  - (5) article 6 (Qualifying provisions: fees) of the Financial Services and Markets Act 2000 (Qualifying Provisions) Order 2013 (SI 2013/419);
  - (6) article 25 (Application of provisions of the Act to the FCA in respect of its supervision of consumer buy-to-let mortgage firms) of the Mortgage Credit Directive Order 2015 (SI 2015/910);
  - (7) paragraph 9 (Funding (participants in regulated payment systems)) of Schedule 4 (The Payment Systems Regulator) to the Financial Services (Banking Reform) Act 2013 (including as applied by regulation 15(3)(d) of the Payment Card Interchange Fee Regulations 2015 (SI 2015/1911));
  - (8) regulation 21 (Fees and penalties) of the Small and Medium Sized Business (Credit Information) Regulations 2015 (SI 2015/1945);
  - (9) regulation 18 (Fees and penalties) of the Small and Medium Sized Business (Finance Platforms) Regulations 2015 (SI 2015/1946);

- (10) regulation 102 (Costs of supervision) of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (SI 2017/692);
- (11) paragraph 25 (FCA: penalties, fees and exemption from liability in damages) of Part 4 (Application of the Act for the purposes of the Regulations) of Schedule 1 (Administration and enforcement of Parts 3, 4, and 5) to the Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2017 (SI 2017/701);
- (12) regulation 118 (Costs of supervision) of the Payment Services Regulations 2017 (SI 2017/752);
- (13) regulation 27 (Costs of supervision) of the Oversight of Professional Body Anti-Money Laundering and Counter Terrorist Financing Supervision Regulations 2017 (SI 2017/1301);
- (14) regulation 26 (FCA: penalties, fees and exemption from liability in damages) of the Financial Services and Markets Act 2000 (Benchmarks) Regulations 2018 (SI 2018/135);
- (15) regulation 63 (Power to charge fees) of the EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018 (SI 2018/1149);
- (16) paragraph 12K (Power to charge fees) of Part 1A (Continuation of authorisation for limited purposes: Electronic Money Regulations 2011), and paragraph 35 (Power to charge fees) of Part 3 (Continuation of authorisation for limited purposes: Payment Services Regulations 2017), of Schedule 3 (Transitional Provisions) to the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018 (SI 2018/1201);
- (17) regulations 206 (Meaning of “qualifying functions” in this Part) and 208 (Fees: Financial Conduct Authority) of the Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019 (SI 2019/632);
- (18) regulation 14 (Modifications to regulations 74A to 74C: reporting requirements etc. for Annex 1 financial institutions) of the Money Laundering and Terrorist Financing (Amendment) (No. 2) Regulations 2022 (SI 2022/860); and
- (19) regulation 27 (FCA: penalties, fees and exemption from liability in damages) of the Data Reporting Services Regulations 2024 (SI 2024/107).

B. The rule-making powers listed above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

- C. As required by section 137SA(5) of the Act, the Secretary of State has consented to rules made under that section and, as required by sections 137SB(5) and 333T(5) of the Act, the Treasury has consented to rules made under these sections.

### **Commencement**

- D. This instrument comes into force on 1 April 2026 except as provided below:
- (1) Annex A and Part 7 of Annex C come into force on the making of this instrument;
  - (2) Parts 4, 6, 8, 13 and 15 of Annex C come into force on 21 April 2026; and
  - (3) Parts 2, 9, 11 and 14 of Annex C come into force on 15 July 2026.

### **Amendments to the Periodic Fees (2024/2025) and Other Fees Instrument 2024 (FCA 2024/8) (as amended by FCA 2025/10 and FCA 2025/22)**

- E. The coversheet and Part 2 of Annex A of the Periodic Fees (2024/2025) and Other Fees Instrument 2024 (FCA 2024/8) (as amended by FCA 2025/10 and FCA 2025/22) are amended in accordance with Annex A to this instrument.

### **Amendments to the Handbook**

- F. The Glossary of definitions is amended in accordance with Annex B to this instrument.
- G. The Fees manual (FEES) is amended in accordance with Annex C to this instrument.

### **Notes**

- H. In the Annexes to this instrument, the notes (indicated by “**Note:**”) are included for the convenience of the reader but do not form part of the legislative text.

### **Citation**

- I. This instrument may be cited as the Application, Periodic and Other Fees (2026/2027) Instrument 2026.

By order of the Board  
26 March 2026

## Annex A

### Amendments to the Periodic Fees (2024/2025) and Other Fees Instrument 2024 (FCA 2024/8) (as amended by FCA 2025/10 and FCA 2025/22)

In this Annex, striking through indicates deleted text.

The Periodic Fees (2024/2025) and Other Fees Instrument 2024 (FCA 2024/8) (as amended by FCA 2025/10 and FCA 2025/22) is amended as shown below.

Coversheet:

#### Commencement

- G. This instrument comes into force on 1 April 2024 except as provided below:
- (1) ~~Part 2 of Annex A (Glossary of definitions) comes into force on 1 April 2026; [deleted]~~
  - (2) Part 2 of Annex B (Fees manual) comes into force on 1 June 2024;  
and
  - (3) Part 3 of Annex B (Fees manual) comes into force on 1 April 2025.

Part 2 of Annex A is deleted in its entirety. The deleted text is not shown.

**Annex B****Amendments to the Glossary of definitions**

In this Annex, striking through indicates deleted text.

*working day*

...

- (3) (in ~~FEES 9~~ and *COBS 19.11*) any day other than a Saturday, a Sunday, Christmas Day, Good Friday or a day which is a bank holiday under the Banking and Financial Dealings Act 1971 in any part of the *United Kingdom*.

## Annex C

## Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

## Part 1: Comes into force on 1 April 2026

## 3 Application, Notification and Vetting Fees

...

## 3.2 Obligation to pay fees

...

## 3.2.7 R Table of application, notification, vetting and other fees payable to the FCA

Part 1A: Application, notification and vetting fees		
(1) Fee payer	(2) Fee payable (£) by reference to the pricing category in <i>FEES 3</i> Annex 1AR.	Due date
...		
(zzh) ...		
<u>(zzi) A person making a notification of a desire for registration for deferred payment credit temporary permission under article 8 of the <i>Deferred Payment Credit Order</i>.</u>	<u>The fee set out in <i>FEES 3</i> Annex 15R.</u>	<u>As set out in <i>FEES 3</i> Annex 15R.</u>
...		

...

## 3 Annex 1R Authorisation fees payable

...

Part 2 – Pricing categories applicable to applications made in the following activity groupings in the A, B, C, CC and CMC fee blocks

Activity grouping	Description	Applicable pricing category in FEES 3 Annex 1AR
...		
A.24 A.25	Carrying on <i>regulated pensions dashboard activity</i>	5
...		
CC.2	...	6
	<p><u>Where a firm holding a deferred payment credit temporary permission applies for permission for:</u></p> <p><u>(1) entering into a regulated credit agreement as lender; or</u></p> <p><u>(2) exercising, or having the right to exercise, the lender's rights and duties under a regulated credit agreement,</u></p> <p><u>its application fee for one such application is reduced by the amount (in £) which it paid under FEES 3 Annex 15R Item 7.</u></p>	
CMC	...	...
...		

...

...

**3 Annex 8R Fees payable under the Payment Services Regulations, including for authorisation as an authorised payment institution, registration as a small payment institution, notification fees and fees for variation of authorisation and registration**

...

Application type for authorisation, registration and notification under Part 2 of the Payment Services Regulations	Applicable pricing category in FEES 3 Annex 1AR or amount payable (£)
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...	
(4) <del>authorised payment institution</del> — where, at the time the application is made, the applicant intends to use <del>agents</del> [deleted]	£3 for each agent registered with the <i>FCA</i> at the time of application.  This fee is in addition to any fee due under paragraph (2) or (3) of this table.
(5) <del>authorised payment institution</del> — where, during the course of the <i>FCA</i> financial year (12 months ending 31 March), the <del>firm</del> notifies the <i>FCA</i> of any changes to the list of <del>agents</del> it has registered since authorisation [deleted]	£3 for each change notified to the <i>FCA</i> during the <i>FCA</i> financial year.  No fee is due under paragraph (5) if the total number of notifications to the <i>FCA</i> during the <i>FCA</i> financial year numbers 100 or less.
...	
(9) Variation of registration under regulation 13 of the <i>Payment Services Regulations</i> where the small payment institution is applying to increase the payment services that it is permitted to carry on.	50% of Category 2 <u>3</u>
...	

...

**3 Annex 10R Fees payable under the Electronic Money Regulations, including for authorisation as an authorised electronic money institution, registration as a small electronic money institution or variation thereof and notification fees, in accordance with the Electronic Money Regulations**

Authorisation, registration and variation fees payable

Application type for authorisation, registration and notification under Part 2 of the Electronic Money Regulations	Applicable pricing category in FEES 3 Annex 1AR or amount payable (£)
...	
(3) <del>electronic money institution</del> — where, at the time the application is made, the applicant intends to use <del>agents</del> [deleted]	£3 for each <del>agent</del> registered with the <i>FCA</i> at the time of application.

	This fee is in addition to any fees due under paragraph (1) or (2) of this table.
(4) <i>electronic money institution</i> —where, during the course of the <i>FCA</i> financial year (12 months ending 31 March), the <i>firm</i> notifies the <i>FCA</i> of any changes to the list of <i>agents</i> it has registered since its authorisation [deleted]	£3 for each change notified to the <i>FCA</i> during the <i>FCA</i> financial year.  No fee is due under paragraph (4) if the total number of notifications to the <i>FCA</i> during the <i>FCA</i> financial year numbers 100 or less.
...	

...

### 3 Annex FCA Transaction Fees 15R

	Application type	Pricing category in FEES 3 Annex 1AR or amount of fee (£)	Due date
...			
6	...		
	<u>Notification type</u>	<u>Pricing category in FEES 3 Annex 1AR or amount of fee (£)</u>	<u>Due date</u>
7	<u>Notification of a desire for registration for deferred payment credit temporary permission under article 8 of the Deferred Payment Credit Order</u>	<u>Category 1</u>	<u>On or before the date the notification is made</u>

...

### 3 Annex Fees for an application for variation of permission 16R

The fee relevant to the application is due on or before the date the application is made.

	<b>Application type</b>		<b>Applicable pricing category in FEES 3 Annex 1AR</b>
...			
4	The proposed new business falls within an activity group specified in <i>FEES 3 Annex 1R</i> within which the applicant does not already hold any permission		50% of the highest pricing category relevant to the application
5	Credit-related permissions		
	(a)	Activity group CC1 – any applicant which already holds a limited permission and applies for:	
		(i) Another limited permission activity	No fee payable
		(ii) Any other credit-related permission	100% of highest pricing category relevant to the application-
	(b)	Activity group CC2 – any applicant which already holds a permission within activity group CC2 and applies for another permission within CC2	50% of the highest pricing category
...			
7	<i>Credit union</i> applying to vary its permission for:		
		(a) credit-related activity	£50
		(b) any other activity	£75
...			
10	...		...

Where an applicant holds a *deferred payment credit temporary permission*, and is now applying for a variation of permission in scope of items 4, 5 or 7, the fee payable for the first such application is reduced by the amount (in £) which the applicant paid under *FEES 3 Annex 15R Item 7*.

If the amount already paid under FEES 3 Annex 15R Item 7 exceeds the amount that is due then the application for variation of permission will be processed free of charge, but a refund will not be provided.

## Part 2: Comes into force on 15 July 2026

### 4 Periodic fees

#### 4.1 Introduction

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Gibraltar-based firms

4.1.2A R ...

4.1.2B G Gibraltar-based firms are reminded that GEN 2.3.1R(5) provides that a Gibraltar-based firm carrying on deferred payment credit activity must comply with the relevant Handbook provisions relating to deferred payment credit activity.

...

## Part 3: Comes into force on 1 April 2026

### 4 Periodic fees

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#### 4.2 Obligation to pay periodic fees

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Modifications for persons becoming subject to periodic fees during the course of a fee year

4.2.7E R (1)

- (a) A firm (other than an ICVC or an issuer of regulated covered bonds) which becomes authorised or registered, or whose *permission* and/or activities is/are extended, during the course of the *fee year* must pay a fee based on its projected valuation for the first 12 *months* of its new business.
- (b) This is the valuation provided by the *firm* in the course of its application, registration or notification, or if not provided at that time, the valuation provided subsequently.

...

...

**Part 4: Comes into force on 21 April 2026****4 Periodic fees**

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**4.3 Periodic fee payable by firms (other than AIFM qualifiers, ICVCs and UCITS qualifiers)**

...

Time of payment

## 4.3.6 R ...

(1E) The fee in (1C) is:

- (a) an amount equal to 50% of the *FCA* periodic fee payable for the previous *fee year* by:
  - (i) ~~1 April~~ the last working day in March; or
  - (ii) if later, within 30 days of the date of the invoice, in the *fee year* to which the sum due under *FEES* 4.2.1R relates; and
- (b) the balance of the *FCA* periodic fee due for the current *fee year* by:
  - (i) ~~1 September~~ the last working day in August; or
  - (ii) if later, within 30 days of the date of the invoice, in the *fee year* to which that sum relates.

...

(7) Where the *FCA* grants a *person's* application for annulment of a cancellation or variation of *Part 4A permission* under Schedule 6A to the *Act* and the *person* falls within, as the case may be, (1C) or (2) and:

- (a) the annulment takes effect after ~~1 April~~ the last working day in March or after the invoice referred to in (1E)(a)(ii) has been issued, then (1C), (1D) and (1E) do not apply, but the *person* must, where the annulment takes effect after ~~1 April~~ the last working day in March but before ~~1 September~~ the last working day in August, pay:

- (i) an amount equal to 50% of the *FCA* periodic fee payable for the previous fee year on the date on which the annulment takes effect; and
  - (ii) the balance of the *FCA* periodic fee due for the current *fee year* by ~~1 September~~ the last working day in August or, if later, within 30 *days* of the date of the invoice, in the *fee year* to which that sum relates; or
- (b) the annulment takes effect after ~~1 September~~ the last working day in August or after the invoice referred to in (1E)(b)(ii) has been issued, then (1C), (1D) and (1E) do not apply, but the *person* must pay the total amount due on the date on which the annulment takes effect; or
  - (c) the annulment takes effect after 1 August or after the invoice referred to in (2) has been issued, then (2) does not apply, but the *person* must pay the periodic fee in full on the date on which the annulment takes effect.

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**Part 5: Comes into force on 1 April 2026**

**4 Periodic fees**

...

**4 Annex 1AR FCA activity groups, tariff bases and valuation dates**

Part 1

This table shows how the *FCA* links the activities (for which a *firm* has *permission* or designation) to activity groups (fee-blocks). A *firm* can use the table to identify which fee-blocks it falls into based on its *permission* or its other activities.

Activity group	Fee payer falls in the activity group if:
...	
<b>A.10 Firms dealing as principal</b>	its <i>permission</i> includes (a) <i>dealing in investments as principal</i> ; and/or (b) <i>bidding in emissions auctions</i> ;

	<p><b>BUT NOT</b> if one or more of the following apply:</p> <p>the above activity is limited either to <i>establishing, operating or winding up a collective investment scheme, establishing, operating or winding up a personal pension scheme or a stakeholder pension scheme</i>, or to carrying out <i>depository</i> activities;</p> <p>the <i>firm</i> is a <i>corporate finance advisory firm</i>;</p> <p>the above activity is otherwise limited to carrying out <i>corporate finance business</i>;</p> <p>the <i>firm</i> is subject to a <i>limitation</i> to the effect that the <i>firm</i>, in carrying on this <i>regulated activity</i>, is limited to entering into transactions in a manner which, if the <i>firm</i> was an <i>unauthorised person</i>, would come within article 16 of the <i>Regulated Activities Order</i> (Dealing in contractually based investments);</p> <p><del>the above activity is limited to not acting as a <i>market maker</i>;</del></p> <p>the <i>firm</i> is an <i>oil market participant</i> or <i>energy market participant</i> (except where the <i>firm</i> is <i>bidding in emissions auctions</i>);</p> <p>its <i>permission</i> includes either:</p> <ul style="list-style-type: none"> <li>- <i>effecting contracts of insurance</i>; or</li> <li>- <i>carrying out contracts of insurance</i>.</li> </ul>
...	
<b>B. MTF and OTF operators</b>	its <i>permission</i> includes <i>operating a multilateral trading facility</i> or <del>operating an organised trading facility</del> <u><i>operating an organised trading facility</i></u> .
<b><u>B. Pisces operators</u></b>	<u>it is a <i>Pisces operator</i>.</u>
...	

...

Part 3

This table indicates the tariff base for each fee-block set out in Part 1.

The tariff base in this Part is the means by which the *FCA* measures the amount of business conducted by a *firm* for the purposes of calculating the annual periodic fees payable to the *FCA* by that *firm*.

Activity group	Tariff base
...	
A.3	<p><b>GROSS WRITTEN PREMIUM FOR FEES PURPOSES AND BEST ESTIMATE LIABILITIES FOR FEES PURPOSES</b></p> <p>Gross written premium for fees purposes means:</p> <p>(1) for UK Solvency II firms, <del>a firm's gross written premium as reported to the PRA, being the total of items entered under row codes R0110, R0120 and R0130, as expressed in column code C0200 where this column is completed for those row codes of the annual quantitative reporting template S.05.01.01 the total gross written premiums reported in the firm's annual regulatory submissions to the FCA or PRA in respect of general insurance business conducted from a UK firm;</del> and</p> <p>(2) [deleted]</p> <p>(3) for <i>non-directive firms</i>, <del>a firm's the total gross premium premiums written as reported to the received in respect of general insurance business conducted from a UK firm, as reported in the firm's annual regulatory submissions to the FCA or PRA, under item 11 of form 11, or where this is not reported because the firm is a Swiss general insurer or holds a relevant waiver given by the PRA under the PRA Rulebook, the entry at sheet 1, line 1, column 1, of form 20A, or where the firm is a friendly society, the income and expenditure account entry for gross premium written or contributions as income receivable, as appropriate or, where this is not reported because the firm is not required to submit such returns, from the firm's audited accounts or, in the case of friendly societies, from the income or contributions line in their annual accounts prepared under the Friendly Societies (Accounts and Related Provisions) Regulation Regulations 1994 (SI</del></p>

	<p>1994/1983), or from other equivalent and verifiable internal data.</p> <p><b>AND</b></p> <p>Best estimate liabilities for fees purposes means:</p> <p>(1) for UK Solvency II firms, a <i>firm's</i> best estimate liabilities as reported to the <i>PRA</i>, <del>being the sum of items entered under row codes R0010, R0370, R0380, R0410 and R0420, column code C0180, of the annual quantitative reporting template S17.01.01; plus the sum of items entered under row codes R0010, R0030, column codes C0090, C0140 and C0190, of the annual quantitative reporting template S12.01.01 in the <i>firm's</i> annual quantitative reporting submissions;</del> and</p> <p>(2) [deleted]</p> <p>(3) for <i>non-directive firms</i>, a <i>firm's</i> total gross technical provisions as reported to the <i>PRA</i> <del>under item 19 of form 15</del>, or where this is not reported because the <i>firm</i> is a marine <i>mutual</i>, <del>item 29 of total liabilities on the form M2 statement of assets and liabilities</del>, or where the <i>firm</i> is a <i>friendly society</i>, the balance sheet entry C3 'claims outstanding' where this entry is required under the Friendly Societies (Accounts and Related Provisions) Regulations 1994 (SI 1994/1983); and otherwise zero.</p> <p><del>'Annual quantitative reporting template' has the meaning given in Fees Chapter 1 Application and Definitions of the <i>PRA Rulebook</i>.</del></p> <p><del>'Corporate pension business' has the meaning given in Fees Chapter 1 Application and Definitions of the <i>PRA Rulebook</i>.</del></p> <p>'UK Solvency II firm' has the meaning given in Insurance General Application 2 of the <i>PRA Rulebook</i>.</p>
	...
...	
<b>B. MTF and OTF operators</b>	...
<b><u>B. Pisces operators</u></b>	<u>Annual income as defined in FEES 4 Annex 11AR.</u>

...	
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...

## Part 5

This table indicates the valuation date for each fee-block. A *firm* can calculate its tariff data in respect of fees payable to the *FCA* by applying the tariff bases set out in Part 3 with reference to the valuation dates shown in this table.

Activity group	Valuation date
...	
<b>B. MTF and OTF operators</b>	...
<b><u>B. Pisces operators</u></b>	<u>Annual income for the financial year ended in the calendar year ending 31 December.</u>
...	

#### 4 Annex 2AR FCA Fee rates for the period from 1 April 2025 to 31 March 2026

## Part 1

This table shows the tariff rates applicable to each of the fee blocks set out in Part 1 of *FEES* 4 Annex 1AR.

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Activity group	Fee payable	
...		
B. MTF and OTF operators	...	
<b><u>B. Pisces operators</u></b>	<b><u>Band width</u></b>	<b><u>Fee (£)</u></b>
	<u>Annual income up to and including £500,000</u>	<u>2,200.00</u>
	<b><u>PLUS:</u></b>	

	<u>Band width</u>	<u>Fee (£/£ thousand or part £ thousand of income)</u>
	<u>Annual income over £500,000</u>	[tbc]
...		

...

...

**4 Annex 11AR** **Definition of annual income for the purposes of calculating fees in fee blocks A.13, A.14, A.18, A.19, A.23 and B. Service Companies, UK Recognised Investment Exchanges, Multilateral Trading Facilities, Organised Trading Facilities, Private Intermittent Securities and Capital Exchange Systems, Regulated Benchmark Administrators and Claims Management Companies**

Annual income definition
<p><b>General definition for all relevant fee-blocks (other than where the firm is an operator of a UK Recognised Investment Exchange, a Multilateral Trading Facility, an Organised Trading Facility, a <u>Private Intermittent Securities and Capital Exchange System</u>, a Regulated Benchmark Administrator or a Claims Management Company)</b></p> <p>...</p> <p><b>Definition for firms operating Multilateral Trading Facilities, <del>and</del> Organised Trading Facilities, <del>and/or</del> a <u>Private Intermittent Securities and Capital Exchange System</u></b></p> <p><b><i>This refers to firms operating a multilateral trading facility, <del>or</del> organised trading facility, <del>and/or</del> <u>Pisces</u>.</i></b></p> <p><i>“Annual income” for an operator of a multilateral trading facility, <del>or</del> organised trading facility <del>and/or</del> <u>Pisces</u> is the gross inflow of economic benefits (i.e. cash, receivables and other assets) recognised in the firm’s accounts during the reporting year in respect of, or in relation to activities that comprise a necessary part of the firm’s business as an operator of a multilateral trading facility, <del>or</del> organised trading facility <del>and/or</del> <u>Pisces</u>.</i></p> <p>For the purposes of calculating annual income of the operator of a multilateral trading facility, <del>or</del> organised trading facility <del>and/or</del> <u>Pisces</u> include amounts received in relation to the operation of its markets; access to those markets; the submission, management and execution of orders; quotes or transactions on those markets; the supply of <del>pre- and</del> <u>pre- and</u> post-trade transparency information about those markets; fees for admission to trading or listing; membership of connectivity charges; fees for order execution or management; trade reporting; market data and any other relevant revenue streams.</p>

...

**4 Annex 11BR Definition of annual income for the purposes of calculating fees in fee blocks CC1, CC2 and CC4**

...
<b>(2) Proxy measure of annual income</b>
<p>(a) A <i>firm</i> that receives no annual income of the type in 1(a) to (c) must report its annual income using the proxy measure in (b) if:</p> <p>(i) its main business:</p> <p><u>(aa)</u> is to sell goods or supply services; and</p> <p><u>(bb)</u> is not to carry on a credit activity in 2(a)(ii) or 2(a)(iii);</p> <p>and</p> <p>(ii) it carries on:</p> <p><u>(aa)</u> <i>credit broking</i> in relation to <i>credit agreements</i>, except for <i>credit broking</i> in relation to buy-to-let mortgages; or</p> <p><u>(bb)</u> <i>entering into a regulated credit agreement as lender</i>;</p> <p>or</p> <p>(iii) it carries on:</p> <p><u>(aa)</u> <i>credit broking</i> in relation to <i>consumer hire agreements</i>; or</p> <p><u>(bb)</u> <i>entering into a regulated consumer hire agreement as owner</i>.</p> <p>...</p>
...

...

**4 Annex 16R Periodic fees for credit rating agencies, trade repositories and securitisation repositories**

This Annex sets out the periodic fees in respect of *credit rating agencies*, *trade repositories* and *securitisation repositories*.

Part 1 – Method for calculating the fee for fee-paying ~~payment service providers~~ credit rating agencies, trade repositories and securitisation repositories

The periodic fee is calculated by identifying the relevant activity group under Part 2 and multiplying the tariff base identified in Part 3 of *FEES* 4 Annex 16R by the appropriate rates in the table at Part 4.

...

## Part 6: Comes into force on 21 April 2026

### 4A Temporary Permissions Regime (TPR) and Financial Service Contracts Regime (FSCR) – periodic fees

...

#### 4A.2 Obligation to pay periodic fees

...

- 4A.2.2 R If a *TP firm*'s periodic fee for the previous financial year was at least £50,000, the *TP firm* must pay:
- (1) an amount equal to 50% of the periodic fee payable for the previous year, by ~~1 April~~ the last working day in March (or if later, within 30 days of the date of the invoice) in the *financial year* to which the sum due under *FEES* 4A.2.1R relates; and
  - (2) the balance of the periodic fee due for the current *financial year* by ~~1 September~~ the last working day in August (or if later, within 30 days of the date of the invoice) in the *financial year* to which that sum relates.

...

- 4A.2.2B R Where the *FCA* grants a *person*'s application for annulment of a cancellation or variation of *Part 4A permission* under Schedule 6A to the *Act* and the *person* falls within *FEES* 4A.2.2R and:
- (1) the annulment takes effect after ~~1 April~~ the last working day in March, or after the invoice referred to in ~~*FEES* 4A.2.2(1)~~ *FEES* 4A.2.2R(1) has been issued, then the date for payment in *FEES* 4A.2.2R(1) does not apply, but the *person* must, where the annulment takes effect after ~~1 April~~ the last working day in March but before ~~1 September~~ the last working day in August, pay:
    - (a) an amount equal to 50% of the *FCA* periodic fee payable for the previous year on the date on which the annulment takes effect; and
    - (b) the balance of the *FCA* periodic fee due for the current *financial year* by ~~1 September~~ the last working day in August

or, if later, within 30 *days* of the date of the invoice, in the *financial year* to which that sum relates; or

- (2) the annulment takes effect after ~~1 September~~ the last working day in August or after the invoice referred to in *FEES* 4A.2.2R(2) has been issued, then the date for payment in *FEES* 4A.2.2R(2) does not apply, but the *person* must pay the total periodic fee due for the current *financial year*, on the date on which the annulment takes effect.

...

## Part 7: Comes into force on the making of this instrument

### 5 Financial Ombudsman Service Funding

...

#### 5.4 Information requirement

...

- 5.4.4 G (1) ~~From 1 April 2026, a new definition of *relevant business* is introduced. This new definition applies in relation to business done with all types of *eligible complainant* described in *DISP* 2.7.3R. *Firms* must use this new definition for any *relevant business* conducted from 1 April 2026 onwards.~~
- (2) ~~Where the pre-April 2026 *Glossary* definition of *relevant business* applies (ie, to *relevant business* of a *firm* up until 31 March 2026):~~
- (1) (a) ~~a A *firm* should not provide a statement of *relevant business* if it deals only with *eligible complainants* who are not *consumers*; and,~~
- (2) (b) ~~*FEES* 5.4.1R does not apply in relation to business done with other types of *eligible complainant complainants* described in *DISP* 2.7.3R(2) to (7) who are not *consumers*.~~

...

## Part 8: Comes into force on 21 April 2026

### 5 Financial Ombudsman Service Funding

...

#### 5.7 Payment

- 5.7.1 R A *firm* must pay annually to the *FCA* the *general levy* on or before the later of ~~1 April~~ the last working day in March and 30 calendar days after the date when the invoice is issued by the *FCA*.

...

## 6 Financial Services Compensation Scheme Funding

...

### 6.7 Payment of levies

Payments on account by certain firms

- 6.7.-1 R Where a *participant firm* must pay its periodic fees for a *fee year* in accordance with *FEES* 4.3.6R(1C) to (1E), it must pay its share of any *annual levy* imposed by the *FSCS* for the *financial year* of the *compensation scheme* as follows:
- (1) by ~~1 April~~ the last working day in March an amount equal to 50%, or such lower percentage as the *FSCS* may determine, of the *participant firm*'s share of the *annual levy* payable for the previous *financial year* of the *compensation scheme*; and
  - (2) by ~~1 September~~ the last working day in August the balance of the *annual levy* due from the *participant firm* for the current *financial year* of the *compensation scheme*.
- 6.7.-1A R Where the *FCA* grants the *person*'s application for annulment of a cancellation or variation of *Part 4A permission* under Schedule 6A to the *Act* and the *person* falls within *FEES* 6.7.-1R and:
- (1) the annulment takes effect after ~~1 April~~ the last working day in March, then the date for payment referred to in *FEES* 6.7.-1R(1) does not apply, but the *person* must, where the annulment takes effect after ~~1 April~~ the last working day in March but before ~~1 September~~ the last working day in August, pay:
    - (a) on the date on which the annulment takes effect, an amount equal to 50%, or such lower percentage as the *FSCS* may determine, of the *participant firm*'s share of the *annual levy* payable for the previous *financial year* of the *compensation scheme*; and
    - (b) by ~~1 September~~ the last working day in August, the balance of the *annual levy* due from the *participant firm* for the current *financial year* of the *compensation scheme* ~~year~~; or
  - (2) the annulment takes effect after ~~1 September~~ the last working day in August, then the date for payment referred to in *FEES* 6.7.-1R(2)

does not apply, but the *person* must pay the total amount due on the date on which the annulment takes effect.

...

**Part 9: Comes into force on 15 July 2026**

**7A SFGB levies**

**7A.1 Application and Purpose**

...

Gibraltar-based firms

7A.1.10 R ...

7A.1.11 G Gibraltar-based firms are reminded that GEN 2.3.1R(5) provides that a Gibraltar-based firm carrying on deferred payment credit activity must comply with the relevant Handbook provisions relating to deferred payment credit activity.

...

**Part 10: Comes into force on 1 April 2026**

**7A SFGB levies**

...

**7A SFGB debt advice levy for the period from 1 April 2025 to 31 March 2026**  
**Annex**  
**2R**

...

Part 2

...

Note

(1) ...

(2) Where firms in fee-block CC.3:

(a) are holding, or have held, a deferred payment credit temporary permission; and

(b) are not required to submit CCR003 reporting data in relation to their deferred payment credit activity for the relevant fee year,

the projected value of deferred payment credit lending, submitted as part of their notification of a desire for registration for deferred payment credit temporary permission under article 8 of the Deferred Payment Credit Order, is used in its place. But where firms in fee-block CC.3 are reporting CCR003 reporting data for other activities, the tariff base takes into account both the CCR003 reporting data and the projected value of deferred payment credit lending.

...

...

### **Part 11: Comes into force on 15 July 2026**

**7B The DA levy**

**7B.1 Application and Purpose**

...

#### **Gibraltar-based firms**

7B.1.10 R ...

7B.1.11 G Gibraltar-based firms are reminded that GEN 2.3.1R(5) provides that a Gibraltar-based firm carrying on deferred payment credit activity must comply with the relevant Handbook provisions relating to deferred payment credit activity.

...

### **Part 12: Comes into force on 1 April 2026**

**7B The DA levy**

...

**7B DA levy for the period from 1 April 2025 to 31 March 2026**

**Annex  
1R**

...

Part 2

...

**Note:**

(1) The tariff base for *authorised professional firms* that do not submit *data item CCR003* under *SUP 16 Annex 38AR* is the same as set out above and should be reported to the *FCA* as required by *FEES 4.4.1R* and *FEES 4.4.2R*. The valuation date is in accordance with the *CC.3* valuation date in Part 3.

(2) Where firms in fee-block CC.3:

(a) are holding, or have held, a deferred payment credit temporary permission; and

(b) are not required to submit CCR003 reporting data in relation to their deferred payment credit activity for the relevant fee year,

the projected value of deferred payment credit lending, submitted as part of their notification of a desire for registration for deferred payment credit temporary permission under article 8 of the Deferred Payment Credit Order, is used in its place. But where firms in fee-block CC.3 are reporting CCR003 reporting data for other activities, the tariff base takes into account both the CCR003 reporting data and the projected value of deferred payment credit lending.

...

**7C Temporary Permissions Regime (TPR) and Financial Service Contracts Regime (FSCR) - Single Financial Guidance Body levy**

**7C.1 Application and purpose**

...

Purpose

7C.1.3 G The purpose of this chapter is to set out the requirements on the *persons* listed in ~~*FEES CB.1.1R*~~ *FEES 7C.1.1R* to fund the Secretary of State costs relating to the *SFGB*, and the related *FCA* collection costs. For the avoidance of doubt, such *persons* also include *supervised run-off firms*.

...

**Part 13: Comes into force on 21 April 2026**

**7C Temporary Permissions Regime (TPR) and Financial Service Contracts Regime (FSCR) - Single Financial Guidance Body levy**

...

**7C.3 The TPR SFGB money advice levy and debt advice levy**

## Obligation to pay TPR SFGB money advice levy or debt advice levy

...

- 7C.3.2 R If a *firm's TPR SFGB money advice levy* or *TPR SFGB debt advice levy* for the previous *financial year* was at least £50,000, the *firm* must pay:
- (1) an amount equal to 50% of the *TPR SFGB money advice levy* or *TPR SFGB debt advice levy* payable for the previous year, by ~~4 April~~ the last working day in March (or if later, within 30 ~~days~~ days of the date of the invoice) in the *financial year* to which the sum due under *FEES 7C.3.1R* relates; and
  - (2) the balance of the *TPR SFGB money advice levy* or *TPR SFGB debt advice levy* due for the current *financial year* by ~~1 September~~ the last working day in August (or if later, within 30 ~~days~~ days of the date of the invoice) in the *financial year* to which that sum relates.

...

- 7C.3.2B R Where the *FCA* grants a *person's* application for annulment of a cancellation or variation of *Part 4A permission* under Schedule 6A to the *Act* and the person falls within *FEES 7C.3.2R* and:
- (1) the annulment takes effect after ~~4 April~~ the last working day in March or after the invoice referred to in *FEES 7C.3.2R(1)* has been issued, then the date for payment referred to in *FEES 7C.3.2R(1)* does not apply, but the *person* must, where the annulment takes effect after ~~4 April~~ the last working day in March but before ~~4 September~~ the last working day in August, pay:
    - (a) an amount equal to 50% of the *TPR SFGB money advice levy* or *TPR debt advice levy* payable for the previous year on the date on which the annulment takes effect; and
    - (b) the balance of the *TPR SFGB money advice levy* or *TPR debt advice levy* due for the current *financial year* by ~~1 September~~ the last working day in August or, if later, within 30 *days* of the date of the invoice, in the *financial year* to which that sum relates; or
  - (2) the annulment takes effect after ~~1 September~~ the last working day in August or after the invoice referred to in *FEES 7C.3.2(2)* has been issued, then the date for payment referred to in *FEES 7C.3.2R(2)* does not apply, but the *person* must pay the total *TPR SFGB money advice levy* or *TPR debt advice levy* due for the current *financial year*, on the date on which the annulment takes effect.

...

## 9 Payment Systems Regulator funding

...

**9.2 PSR fees**

...

## Time of payment

9.2.2 R *PSR fee payers* falling within the scope of *FEES* 4.3.6R(1C) – (1E) must pay to the *FCA*:

- (1) an amount equal to 50% of the *PSR fee* payable for the previous *fee year*, by ~~1 April~~ the last working day in March in the current *fee year* or, if later, within 30 *days* of the date of the invoice; and
- (2) the balance of the *PSR fee* due by ~~1 September~~ the last working day in August in the current *fee year* or, if later, within 30 *days* of the date of the invoice.

...

**Part 14: Comes into force on 15 July 2026****13 Illegal money lending levy****13.1 Application and purpose**

...

## Gibraltar-based firms

13.1.9 R ...

13.1.10 G *Gibraltar-based firms* are reminded that *GEN* 2.3.1R(5) provides that a *Gibraltar-based firm* carrying on *deferred payment credit activity* must comply with the relevant *Handbook* provisions relating to *deferred payment credit activity*.

...

**Part 15: Comes into force on 21 April 2026****App 2 Office for Professional Body Anti-money laundering Supervision fees**

...

**App 2.3 Periodic fees imposed under Regulation 27 of the OPBAS Regulations**

...

## Time of payment

App  
2.3.5

If a **professional body supervisor's** periodic fee for the previous **fee year** was at least £50,000, it must pay its periodic fee for the current **fee year** in two instalments as follows:

- (1) an amount equal to 50% of the periodic fee payable for the previous **fee year** by:
  - (a) ~~1 April~~ the last **working day** in March; or
  - (b) if later, within 30 **days** of the date of the invoice, in the **fee year** to which that sum relates; and
- (2) the balance of the periodic fee due for the current **fee year** by:
  - (a) ~~1 September~~ the last **working day** in August; or
  - (b) if later, within 30 **days** of the date of the invoice, in the **fee year** to which that sum relates.

[**Note:** Regulation 27 of the **OPBAS Regulations**]

...

App 2  
Annex  
3G**Glossary of definitions**

The following words or terms used in *FEES* Appendix 2 appearing in bold (other than headings and titles) have the meanings given to them below.

<b>Expression</b>	<b>Definition</b>
...	
<b>supervised</b>	...
<b><u>working day</u></b>	<u>any day other than a Saturday, a Sunday, Christmas Day, Good Friday or a day which is a bank holiday under the Banking and Financial Dealings Act 1971 in any part of the United Kingdom.</u>

...

**App 4 Fees payable by cryptoasset businesses registered under the Money Laundering Regulations**

...

### App 4.3 Periodic fees

...

#### Time of payment

App 4.3.10 If a *cryptoasset business*'s periodic fee paid under this appendix for the previous *fee year* was £50,000 or more, it must pay its periodic fee for the current *fee year* in two instalments as follows:

- (1) an amount equal to 50% of the periodic fee payable for the previous *fee year* by:
  - (a) ~~1 April~~ the last working day in March; or
  - (b) if the fee is payable after ~~1 April~~ the last working day in March, within 30 *days* of the date of the invoice, in the *fee year* to which that sum relates; and
- (2) the balance of the periodic fee due for the current *fee year* by:
  - (a) ~~1 September~~ the last working day in August; or
  - (b) if the fee is payable after ~~1 September~~ the last working day in August, within 30 *days* of the date of the invoice, in the *fee year* to which that sum relates.

[**Note:** Regulation 102 of the *Money Laundering Regulations*]

...