

HANDBOOK ADMINISTRATION (No 77) INSTRUMENT 2026**Powers exercised**

- A. The Financial Conduct Authority (“the FCA”) makes this instrument in the exercise of the powers and related provisions in or under:
- (1) the following sections of the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 71N (Designated activities: rules)
 - (b) section 137A (The FCA’s general powers);
 - (c) section 137D (FCA general rules: product intervention);
 - (d) section 137R (Financial promotion rules);
 - (e) section 137T (General supplementary powers);
 - (f) section 138D (Actions for damages);
 - (g) section 139A (Power of the FCA to give guidance)
 - (h) section 247 (Trust scheme rules);
 - (i) section 261I (Contractual scheme rules);
 - (j) section 274 (Applications for recognition of individual schemes);
 - (k) section 283 (Facilities and information in UK); and
 - (l) section 395 (The FCA’s and PRA’s procedures);
 - (2) regulation 6 of the Open-Ended Investment Companies Regulations 2001 (SI 2001/1228);
 - (3) the following provisions of the Public Offers and Admissions to Trading Regulations 2024 (SI 2024/105):
 - (a) regulation 14 (FCA rules relating to admissions to trading on regulated market); and
 - (b) regulation 18 (Further provision about regulated market admission rules); and
 - (4) regulation 6 of the Consumer Composite Investments (Designated Activities) Regulations 2024 (SI 2024/1198).
- B. The rule-making provisions listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

Commencement

- C. The amendments in the Annex to this instrument come into force on 6 April 2026, immediately after the changes made by the Consumer Composite Investments Instrument 2025 (FCA 2025/52).

Amendments to the Handbook

- D. The Product Disclosure sourcebook (DISC) is amended in accordance with the Annex to this instrument.

Notes

- E. In the Annex to this instrument, the note (indicated by “*Editor’s note:*”) is included for the convenience of readers but does not form part of the legislative text.

Citation

- F. This instrument may be cited as the Handbook Administration (No 77) Instrument 2026.

By order of the Board
26 March 2026

Annex

Amendments to the Product Disclosure sourcebook (DISC)

In this Annex, underlining indicates new text and striking through indicates deleted text.

[*Editor's note:* This Annex takes into account the changes to DISC introduced by Annex K of the Consumer Composite Investments Instrument 2025 (FCA 2025/52), which comes into force on 6 April 2026.]

TP 2 **Consumer composite ~~investment~~ investments: transitional provisions**

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Consequential amendments

TP 2.11 R (1) Subject to (2), provisions in the following sourcebooks apply in respect of a *consumer composite investment* for which a disclosure document specified in *DISC* TP 2.2R(1)(b)(i), (ii) or (iii) is prepared, or is not required to be prepared by virtue of *DISC* TP 2.2R(4)(a), as they would have applied to that *consumer composite investment* on 5 April 2026:

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